

ACER Consultation on maximum and minimum clearing prices for single day-ahead and intraday coupling

1. Do you have any issues with the proposed automatic adjustment rule for maximum pricing in respect to both Day ahead and Intraday markets?

As we understand it ACER propose to introduce an automatic adjustment rule so that the Maximum ID Price, is always equal to or higher than the Maximum DA price. **This sounds sensible to avoid undesirable behaviour**.

2. Which of the three proposals is your preferred option and why?

The options are:

- OPTION 1: to keep the Maximum DA price as proposed by all Nominated Electricity Market Operators, i.e. +3000 EUR/MWh

- OPTION 2: to increase the Maximum DA price to +5000 EUR/MWh

- OPTION 3: to align the Maximum DA price with the Maximum ID price i.e. +9999 EUR/MWh.

We are of the view that Option 2 is the best compromise.

3. Do you have any concerns over the proposed implementation date of "No later than 1st January 2019"?

We have no issues with the proposed implementation date.





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